

SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

SHASHANK/CS/2023-24

November 13, 2023

To,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Scrip Code-540221, ISIN: INE508R01018 (Shashank)

Sub: Outcome of Board Meeting held on 13th November, 2023

Ref: Regulation 30 and 33 of SEBI (LO&DR) Regulations, 2015

Dear Sir,

With reference to our earlier Intimation dated 06th November, 2023, we would like to inform you that the Board of Directors of the company at its Board meeting held on today, Monday, 13th November, 2023 at its registered office of the company, upon recommended from the Audit Committee, has inter-alia, considered and approve, the Un-audited Financial Results (Standalone) of the Company under Indian Accounting Standards (Ind-AS) for the Quarter and half year ended on September 30, 2023 along with the Limited Review Report as on the date.

Also with the permission of the Chairman and board members, the board of directors has considered and take note of the approval of Revocation Application vide BSE Notice no. 20231110-14 dated 10th November, 2023 subjected as “Revocation of Suspension in trading of equity shares of Shashank Traders Ltd. (Scrip Code: 540221)”. The same is available on the website of the company and BSE Limited. (Enclosed herewith)

SHASHANK TRADERS LIMITED

CIN : L52110DL1985PLC021076

This information is being furnished in compliance of Regulation 30, 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find the below mentioned enclosures:

Meeting commenced at 5:30 P.M. and concluded at 06:15 P.M.

This is for your information and record, please.

Kindly take the same on records.

Yours Faithfully,

**FOR AND ON BEHALF OF
SHASHANK TRADERS LIMITED**



**Praveen Jain
Managing Director
DIN- 01776424**

Encl.: As stated above

NEMANI GARG AGARWAL & CO.

CHARTERED ACCOUNTANTS
1517, DEVIKA TOWER, 6, NEHRU PLACE,
NEW DELHI- 110 019.

Br.Office: Ch. No.5, KamadgiriAptt., Kaushambi, Ghaziabad-201010
Tel.-011-26448022/33;0120-4374727

Email ID: sknemani@sknemani.com, nemani61@gmail.com

Independent Auditors Limited Review Report on Unaudited Standalone Financial Results of the company for the Quarter and Half Year ended September 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

The Board of Directors,
Shashank Traders Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Shashank Traders Limited** for the Quarter and Half Year ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

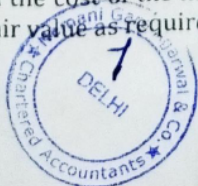
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:-

(i) The company had recorded the cost of the investment at the face value of Equity Shares and had not determined the fair value as required by IND AS 109.

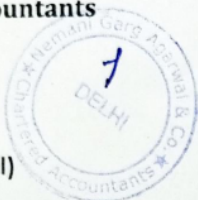
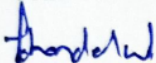


(ii) Revenue income was Nil during the Half Year Ended September 30, 2023.

Our conclusion on the statement is not modified in respect of the above matters

For M/s. Nemani Garg Agarwal & Co.,
Chartered Accountants

FRN: 010192N



(J.M. Khandelwal)

Partner

M. No. 074267

UDIN: 23074267BGWKQA6394

Place : New Delhi

Date 13.11.2023

1517, Devika Towers | 6, Nehru Place | New Delhi – 110.019 |

email | sknemani@sknemani.com | nemani61@gmail.com |

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SHASHANK TRADERS LIMITED
Cash Flow Statement for the half year ended September 30, 2023

(Amount in Lacs)

Particulars		
A. Cash flow from operating activities		
Net profit / (loss) before taxation, and extraordinary items	(11.13)	(25.10)
Adjustments for:		
Dividend/Interest and other income	-	(0.36)
Depreciation		
Interest & Finance Charges	-	-
Operating profit before working capital changes	(11.13)	(25.46)
Movements in working capital:		
(Increase)/Decrease in Sundry Debtors	2.75	4.12
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans & Advances	(2.31)	(0.38)
Increase / (Decrease) in current liabilities	0.03	21.33
Cash generated from operations	(10.66)	(0.39)
Less: Income Tax Paid	-	-
Net cash provided by / (used in) operating activities	(10.66)	(0.39)
B. Cash Flows from Investing activities		
Sale/(Purchase) of fixed assets		-
(Increase)/Decrease in investments		-
Interest received	-	-
Net cash provided by / (used in) Investing activities	-	-
C. Cash Flows from financing activities		
Increase/(Decrease) in capital		
Increase/(Decrease) in short term borrowing	10.77	-
Dividend/Interest and other income	-	0.36
Repayment of Long Term Borrowings	-	-
Net cash provided by / (used in) financing activities	10.77	0.36
Net Increase / (decrease) in cash and cash equivalents (A + B + C)	0.11	(0.03)
Cash and Cash Equivalents:		
Opening Balance	0.19	0.22
Closing Balance	0.30	0.19

Place: New Delhi
Date : 13.11.2023



For and on behalf of Board of Directors of
Shashank Traders Limited

(Signature)
(Praveen Jaswant Rai Jain)
Managing Director
DIN : 01776424

Shashank Traders Limited
CIN : L52110DL1985PLC021076

Regd. Off. : 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001

Statement of Assets & Liabilities as on September 30, 2023

(Rs. In lacs)

	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
A.	ASSETS		
1	Non Current Assets		
	Property Plant & Equipment	-	-
	Capital Work in progress	-	-
	Other Intangible Assets	-	-
	Non Current Assets	-	-
	Non Current Financial Assets		
	Investments	241.40	241.40
	Long term Loans and Advances	-	-
	Deferred tax assets (Net)	-	-
	Total-Non current assets	241.40	241.40
2	Current Assets		
	Inventories	-	-
	Investments	-	-
	Current Financial Assets		
	Trade receivables	34.33	37.08
	Cash & cash equivalents	0.30	0.19
	Loans and advances	-	-
	Other current financial assets	265.61	263.30
	Total Current Assets	300.24	300.57
	TOTAL ASSETS	541.64	541.97
B.	EQUITY & LIABILITIES		
1	EQUITY		
	Equity Share Capital	309.38	309.38
	Other Equity	(71.15)	(60.02)
	Total Equity	238.23	249.36
2	LIABILITIES		
	Non-Current Liabilities		
	Non-Current Financial Liabilities		
	Borrowings	-	-
	Other Financial Liabilities	-	-
	Long Term Provisions	-	-
	Deferred tax liabilities	-	-
	Total-Non Current Liabilities	-	-
	Current Liabilities		
	Current Financial Liabilities		
	Unsecured Loan	277.34	266.56
	Trade payables	18.38	18.38
	Other current financial liabilities	-	-
	Other current liabilities	7.69	7.67
	Short Term Provisions	-	-
	Total Current Liabilities	303.41	292.61
	TOTAL EQUITY & LIABILITIES	541.64	541.97

For and on behalf of Board of Directors of

Shashank Traders Limited

(Praveen Jaswant Rai Jain)

Managing Director

DIN :01776424



Place: New Delhi

Date : 13.11.2023

Shashank Traders Limited
CIN : L52110DL1985PLC021076

Regd. Off. : 702-A, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2023

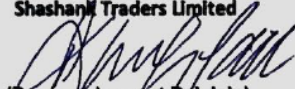
(Rs. in Lacs except EPS)							
Sr No	Particulars	For the Quarter ended			For the half year ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operation						
	(a) Net Sales/Revenue from Operations	-	-	2.15	-	2.15	2.15
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	-	-	-	-	-	0.36
	Total income	-	-	2.15	-	2.15	2.51
2	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	1.58	-	1.58	1.58
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	d) Employee Benefits Expenses	0.49	0.43	-	0.92	-	0.84
	e) Finance Costs	0.02	0.01	0.01	0.03	0.01	0.04
	f) Depreciation and Amortisation expense	-	-	-	-	-	-
	g) Other expenses	9.03	1.16	3.09	10.19	4.90	25.15
	Total Expenses	9.54	1.60	4.68	11.14	6.49	27.61
3	Profit/(Loss) before Exceptional Items and tax (1-2)	(9.54)	(1.60)	(2.53)	(11.14)	(4.34)	(25.10)
4	Exceptional Items						
5	Profit/(Loss) before tax (3 + 4)	(9.54)	(1.60)	(2.53)	(11.14)	(4.34)	(25.10)
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	- Short Provision of earlier year	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Profit/(Loss) for the period (5-6)	(9.54)	(1.60)	(2.53)	(11.14)	(4.34)	(25.10)
8	Other Comprehensive Income (net of tax)						
9	Total Other Comprehensive Income for the period	(9.54)	(1.60)	(2.53)	(11.14)	(4.34)	(25.10)
10	Total Comprehensive Income for the period (7+9)	(9.54)	(1.60)	(2.53)	(11.14)	(4.34)	(25.10)
11	Paid-up equity share capital (face value of Rs 10/- per share)	309.38	309.38	309.38	309.38	309.38	309.38
12	Reserves excluding revaluation reserves (Reserves as per balance sheet of Previous Accounting year)						(60.02)
13	Earning per share (EPS) of Rs 10/- each (not annualized)						
	(1) Basic	(0.31)	(0.05)	(0.08)	(0.36)	(0.14)	(0.81)
	(2) Diluted	(0.31)	(0.05)	(0.08)	(0.36)	(0.14)	(0.81)

Notes :

- 1 The above Results for the quarter and half year ended September 30, 2023 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13th November, 2023. The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter & half year ended 30th September, 2023.
- 2 The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.

3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevent rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
5	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.
6	Debit and Credit Balances are subject to confirmation from Parties.
7	Trading in the securities of the company, inter alia, has been suspended at BSE w.e.f. August 19, 2022 (vide Notice no. 20220719-7 dated July 19, 2022 of BSE), pursuant to the provisions of SEBI SOP circular dated January 22, 2020, on account of non-compliance with Regulation 76 of SEBI (Depositories & Participants) Regulations, 2018 for two consecutive quaters i.e., December 2021 & March 2022. The BSE has revoked the suspension of trading of Shares of the company and has permitted to resume the trading of shares of Company w.e.f. November 20, 2023 in XT group vide notice dated November 10, 2023.
8	The aforesaid unaudited results for the quarter & half year ended 30th September, 2023 will be available on the website of the company i.e., www.sheshankinfo.in

For and on behalf of Board of Directors of
Shashank Traders Limited


(Praveen Jaswant Rai Jain)
Managing Director
DIN :01776424



Place: New Delhi
Date : 13.11.2023

NOTICES

Notice No.	20231110-14	Notice Date	10 Nov 2023
Category	Company related	Segment	Equity
Subject	Revocation of Suspension in trading of equity shares of Shashank Traders Ltd. (Scrip Code: 540221)		
Attachments	Annexure I.pdf		

Content

Trading Members of the Exchange are hereby informed that the suspension in trading of equity shares of the below mentioned company will be revoked w.e.f. **November 20, 2023**. Pursuant to [SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 \(Erstwhile SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 3, 2018\)](#), trading in the securities of the company will be resumed in "XT" group.

Scrip Code	Name of the Company
540221	Shashank Traders Ltd.

A profile of the Company is also attached as **Annexure I**.

The Information Memorandum of the aforesaid company will be available on the Exchange's website under Corporates → Corporate Filings → Information Memorandum → Revocation.

Further the trading members may please note that the above-mentioned scrip will be a part of Special Pre-open Session for IPO's & Relisted Scrips - Relist session on **November 20, 2023**.

For further information on SPOS, the trading members are requested to refer to the Exchange's notice no. 20120216-29 on **Enabling Special Pre-open Session for IPO's & Relisted Scrips**.

Trading Members are requested to take note of the same.

Arpita Joshi

Manager

Listing Compliance

November 10, 2023

Sonali Kurhade

Associate Manager

Listing Compliance